

 *International Chinese Inheritance Association*

2024 SUMMER EDITION

INHERITANCE

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The Rise of Wealth in Asia

The New Era of Wealth Management

Timeless International Family Office
President and Partner of
Greater China
Johnson Liao



The Asian market has undergone remarkable changes in the past few decades. Rapid economic growth and globalization have led an increasing number of high-net-worth individuals to focus on wealth management and inheritance. They hope to plan and manage their wealth effectively, ensuring that their family's prosperity can be passed down through generations. When I am asked why I collaborate with Timeless International Family Office, I always start by discussing the changes in the current environment. In the past, wealth management may have focused more on how to achieve wealth growth through investments, but today, a single investment recommendation can no longer meet the diverse needs of high-net-worth clients. What they need is a partner that can provide comprehensive solutions, a team that can offer professional guidance in asset allocation, tax planning, legal consultation, and various other aspects.



Changes and Challenges in the Environment

In the current complex and ever-changing financial environment, high-net-worth clients face not only the challenges of market volatility but also the difficulty of effectively transferring their wealth. As a representative of Timeless International Family Office, I understand that individual power is limited. In the face of increasingly complex client needs, we require a strong team to provide support.

For example, some clients need very specialized advice in tax planning, while others wish to use legal means to ensure asset security and family inheritance. These are challenges that cannot be comprehensively addressed by individual efforts alone. The era of going it alone is over; only through close collaboration with professional teams can we provide truly high-quality services to our clients.

The Advantages of Win-Win Cooperation

Choosing Timeless International Family Office is not just because of our reputation in the industry, but more importantly, due to the professional team we possess. The team members at TianShi International Family Office come from various fields, including trusts, insurance, banking, accounting, and law, each with extensive industry experience and deep professional knowledge. By collaborating with TianShi International Family Office, clients not only receive professional support but also gain access to a complete team.

Whenever we discuss wealth management needs with clients, our team is always able to provide comprehensive support. This collaborative model allows us to offer clients the most thorough and personalized solutions, effectively addressing the shortcomings of individual efforts.



Achieving a Win-Win Cooperation Model

At Timeless International Family Office, we don't just provide services; we grow and progress together with our partners. We enhance our professional capabilities and broaden our horizons.

The services we offer encompass various areas, including overseas bank accounts, immigration consulting, family meeting planning, global investment advisory, art collection, and family inheritance planning. We are dedicated to providing tailored solutions for each client, ensuring the preservation, appreciation, and intergenerational transfer of wealth.

Through our professional team and comprehensive services, clients can receive the highest quality wealth management solutions. In this ever-changing world, TianShi International Family Office will always stand by our clients, providing top-notch services and support.

Let us work hand in hand to embrace future opportunities and challenges, creating a brighter tomorrow together.

OPPORTUNITIES & DEVELOPMENT

Opportunities and Development of Contemporary Family Offices in Asia

Timeless International family office
President and Partner
Canby Liu



Current financial institutions in Asia, including banking, insurance, and securities sectors, are showing a strong curiosity and interest in the development and business of family offices that possess trust licenses.

With the arrival of 2024, the rapid economic growth and wealth accumulation in Asia (especially in Southeast Asia and China) have significantly increased the demand among high-net-worth families for asset management, wealth inheritance, and family governance,

which has driven the robust development of trust family office businesses. Asian financial institutions hold a positive and supportive attitude towards this phenomenon, viewing it as a market with immense potential and broad prospects.

Family offices in Asia, particularly in China, India, and Southeast Asian countries, are exhibiting great development potential. As the high-net-worth population increases, the demand for specialized and personalized asset

management and wealth inheritance services is rising.

Trust family offices can provide one-stop comprehensive wealth management services, including asset management, legal consulting, tax planning, charitable donations, and family governance, thereby meeting market demands and supplementing the service range of traditional financial institutions, thus offering more comprehensive and personalized wealth management solutions.

Enhancing Opportunities and Deepening Demand and Engagement with Existing Clients

Family offices enable financial institutions to establish closer relationships with high-net-worth clients, providing long-term and stable wealth management services that enhance client loyalty.

This not only helps financial institutions retain existing clients but also attracts the attention and trust of more high-net-worth families, expanding their client base.

Addressing Client Needs by Enhancing Compliance Solutions for Wealth Taxation and Regulations

Despite the broad development prospects for family offices, financial institutions still face regulatory and compliance challenges. Due to the differences in legal and regulatory frameworks across different countries

and regions, financial institutions must thoroughly understand and comply with relevant regulations to ensure the legal and compliant operation of their business. At the same time, financial institutions need to continuously enhance their compliance management capabilities to cope with the increasingly stringent regulatory environment.

Financial Technology Innovation and Currency Digitization

Financial institutions recognize that technological innovation and digitization will play a key role in the development of trust family offices. By introducing advanced technologies such as artificial intelligence, big data analytics, and blockchain, trust family offices can enhance service efficiency, optimize client experience, and strengthen risk management. Financial institutions are actively investing in these technological innovations to enhance competitiveness and meet the evolving needs of their clients.

Here' s the translation of your text into English:

In the current intense market competition, financial institutions are keenly aware of the importance of continuously enhancing their professional capabilities and service quality. This drives them to increase investments in talent development, technological innovation, and service improvement, further strengthening their overall competitiveness.

Asian financial institutions hold a positive and optimistic attitude towards the development of family offices, believing that this field has immense potential and broad prospects. By expanding service diversity, strengthening client relationships, addressing compliance challenges, and promoting technological innovation, financial institutions are committed to advancing family office businesses, providing high-net-worth families with more professional and comprehensive wealth management services.

In July 2024, as global financial institutions pay more attention to high-net-worth asset clients (such as the strengthening of AML, KYC, and international tax exchange mechanisms), we have observed in the family office industry that an increasing number of financial institutions and high-asset clients wish to gain a deeper understanding of the operational models of family offices and explore how to enter this field as franchise agents.

Family offices have become an important model for high-net-worth families to manage assets and plan wealth inheritance against the backdrop of rapid global economic development and wealth accumulation. Hong Kong, with its unique geographical advantages, international financial system, and free economic policies, has become an ideal location for establishing family offices.



2024 Global Family Office Report

Why Did Billionaire Li Ka-Shing Choose Hong Kong as the First Stop for Establishing His Family Office?



The family office model that was once popular in Europe and the United States is now thriving in Asia, with fierce competition between Hong Kong and Singapore in recent years. Recently, Hong Kong's wealthiest individual, Li Ka-Shing, publicly announced the establishment of his family office in Hong Kong, marking an exciting chapter in the family office narrative of the city.

In fact, since the beginning of this year, Li Zeju has repeatedly spoken about the family office in Hong Kong. In May, during the annual shareholders' meeting of Cheung Kong Holdings, he pointed out that as an international financial center, more and more international companies and family offices are based in Hong Kong. This solidifies Hong Kong's status in the international financial market, which in turn strengthens its economic foundation and supports

long-term development.

These global asset management institutions are all choosing Hong Kong, aiming for the business resources behind family offices. The underlying logic is that family offices have long been considered the crown jewels of the wealth management industry, capable of exerting a significant multiplier effect to channel funds into more financial sectors.

A family office is defined as a private institution or company that provides investment management and wealth management services specifically for affluent families. Its purpose is to assist wealthy families and high-net-worth individuals in achieving wealth growth, with the financial resources for family offices coming from their own capital.

The Swiss-based UBS Group has also officially established a family office in Hong Kong, expressing optimism about the potential for private wealth development in the region.

The long-established European asset management giant Federated Hermes has also revealed plans to set up a family office in Hong Kong and has begun recruiting staff. Another well-known European investment giant, Tikehau Capital, signed a strategic cooperation agreement in early May this year with the third generation of the Zheng family, one of Hong Kong's four major families, to jointly establish Flow Capital. The resources of Hong Kong's family office are one of the factors in this partnership, as both parties aim to serve the Asian and European markets.





The Asia-Pacific Region Becomes the Preferred Choice for Global Office Locations

In 2024, global investment portfolios are shifting towards a more balanced allocation, with fixed income in developed markets reaching its highest allocation in five years. As a diversified investment strategy, investor confidence in active management is increasing, with artificial intelligence (AI) being a key focus of investment themes.

Alternative investments continue to play an important role in portfolios, providing additional sources of diversification and returns. UBS has released the "2024 Global Family Office Report," which surveyed 320 single-family offices across seven global regions.

The total wealth of the surveyed family offices exceeds \$600 billion, with an average total net worth of \$2.6 billion, confirming that this report is the most comprehensive and authoritative study of this influential group of investors. Notably, the number of respondents from the Asia-Pacific region was the highest among all regions.

Benjamin Cavalli, head of UBS Wealth Management Strategy, emphasized, "The expanded global data allows us to analyze in greater depth and further understand how the operations of family offices influence their asset allocation. This also enables us to provide them with tailored research results and recommendations."

Goh Liang Hiong, head of UBS Global Family and Institutional Wealth for the Asia-Pacific region, stated, "As the Asia-Pacific region becomes the largest investment hotspot globally, nearly half of the family offices in this region plan to increase their asset allocation in the Asia-Pacific over the next five years."

Family offices in the Asia-Pacific plan to increase their allocations to private equity, fixed income, and equities and hedge funds in developed markets over the next five years. Among these, private equity and hedge funds remain favorites for family offices as they help maintain portfolio diversification and achieve better investment returns.

In terms of creating a positive impact, healthcare is the most favored sustainable development theme among Asia-Pacific family offices. With UBS' s unique Global Family and Institutional Wealth division, we can not only gain a better understanding of this important client group but also provide them with a comprehensive integrated platform to meet their personal, family, and institutional needs.

Through active management to achieve diversified investments, generative AI has become the primary focus of investment themes, with allocations shifting towards a more balanced portfolio, particularly in the Asia-Pacific region.

Just as balanced portfolios are regaining popularity, so is active management. In the context of rapid technological changes, shifts in interest rate expectations, and uneven growth, diversified returns present opportunities for active management.



EXCLUSIVE INTERVIEW

Greater Bay Area

Family Office
President of
the Association

Stella Li

Director of the Research
Department at Huaying Dongfang
(Asia) Holdings

Over 15 Years of Experience
in the Securities and Financial
Services Industry

Responsible for equity investment and corporate financing, he has served as a guest host on various financial programs in mainland China and Hong Kong over the years, and has written columns for several financial newspapers and magazines, providing professional analysis of market trends and new investment directions. He is currently also a committee member of several service organizations and chambers of commerce.



With Its Status as an Art Trading Hub, the Number of Family Offices in Hong Kong Continues to Increase

Data shows that Hong Kong reclaimed its position as the top financial center in Asia in 2024, ranking third globally. Its main regional competitor, Singapore, is ranked fourth in the world. The shift in the landscape of Asian financial centers may be influenced by the largest money laundering case in Singapore's history that occurred last year.

In August of last year, Singaporean police uncovered this money laundering case involving assets exceeding 3 billion Singapore dollars (approximately 17.2 billion Hong Kong dollars), including cash, gold bars, jewelry, cars, and residential and commercial real estate. The magnitude of the laundering activities has impacted Singapore's status as a financial center.

In April of this year, the Monetary Authority of Singapore launched a digital platform to share customer information in order to combat money laundering activities and has twice raised the threshold for family office asset management, from the original 2.5 million Singapore dollars (14.35 million Hong Kong dollars) to now 20 million Singapore dollars (114.8 million Hong Kong dollars). This has led to a slight decline in the recent trend of Chinese funds establishing family offices in Singapore, with a shift toward applying for them in Hong Kong.

Taxation and the Art Market Captivating Attention: Hong Kong Becomes the New Favorite for High-Net-Worth Individuals

Hong Kong has seized the opportunity to roll out a series of measures to attract wealthy individuals, such as tax incentives for family offices and a new capital investor entry program under "Investment Immigration 2.0." According to forecasts, Hong Kong is expected to welcome around 300 high-net-worth individuals this year. Industry insiders in

Hong Kong have also revealed that many Chinese millionaires residing in Singapore have inquired about relocating to Hong Kong or establishing family offices there.

Another reason attracting high-net-worth individuals to set up family offices in Hong Kong is that it is the second-largest art trading center in the world. Hong Kong has long been a hub for international cultural exchange between East and West and has signed memorandums of cooperation in cultural collaboration with 20 countries to jointly promote cultural activities. Hong Kong is rapidly developing into a major global art trading center, with competitive advantages that include low tax rates and a simple tax system, exempting art from customs duties, value-added tax, or inheritance tax, along with a robust intellectual property protection system, and comprehensive private wealth management services for collectors.

According to the 2023 Contemporary Art Market Report from the art market platform Art Market, Hong Kong is the second-largest city globally in terms of contemporary art transaction volume for 2022 and 2023, reaching \$414 million, surpassing the UK and approaching the US, while also accounting for over one-third of China's contemporary art auction transactions and more than half of the total national auction sales.

Previously, during the first anniversary celebration of the Hong Kong-Middle East Economic and Trade Association, several Middle Eastern artists, including members of the UAE royal family such as Sheikh Ali Amualla and five well-known local painters, held a small art exhibition. Sheikh Ali Amualla, in addition to being a member of the UAE royal family, is a renowned artist whose private garden is famous for its unique design style. Recently, his work, the "Throne of Peace," made from reclaimed materials from a 150-year-old tree, was exhibited at the COP28 climate summit in Dubai.

As more artists come to Hong Kong for exhibitions, transactions, and auctions, the city can leverage its position as an art trading center to attract more wealthy individuals to settle there.

EXCLUSIVE INTERVIEW

Timeless International Family Office

Vice President **Ryan Tan**

International Chinese
Inheritance Association
Senior Special Consultant

Over 10 Years of
Experience in Private
Equity Investment

Holds a Master's degree in Finance from the United States and has served as an Investment Director at a well-known investment bank, assisting companies in going public in the U.S. Proficient in corporate valuation, industry analysis, and operations.



The Rise of Family Offices: A New Trend in Wealth Management

In recent years, the number and influence of family offices have significantly increased, symbolizing an important shift in the wealth management industry. According to the latest report from investment data firm Preqin, the number of family offices worldwide surged by over 21% last year, reaching 4,592, which is three times higher than in 2019. North America is home to the largest number of family offices, with 1,682, and it is also a major hub for global family office assets. This trend reflects the vigorous growth of the family office sector.

Family offices serve as private wealth management departments for the wealthy and their families, and their rapid growth in recent years can be attributed to several key factors. The most notable is the increase in the number of high-net-worth individuals (HNWIs) globally and the rapid growth of personal wealth. Forbes describes 2024 as "a record year for ten-digit wealth," with billionaires' fortunes reaching an all-time high. According to Forbes' annual "Global Billionaires List," there are now 2,781 billionaires worldwide, an increase of 141 from last year and 26 more than the record set in 2021. Their total wealth amounts to \$14.2 trillion, up by \$2 trillion from 2023 and \$1.1 trillion from the 2021 record.

To effectively manage this immense wealth, family offices are rapidly becoming the preferred solution for affluent individuals and families. A key feature of family offices is their succession planning, preparing for the transfer of wealth to the next generation, which has made wealthy families more inclined than ever to utilize family office services to navigate this complex process. One significant phenomenon influencing the creation of new family offices and their investment strategies is the massive wealth transfer. An aging population means more family offices will be passed down to the next generation, a demographic change occurring globally. Consequently, the focus of family offices has shifted from wealth creation to wealth preservation.

J.P. Morgan Private Bank's "2024 Global Family Office Report" reveals that the average allocation to alternative assets in family office portfolios is 45%. Despite the high allocation to alternative assets, family offices continue to build core liquid asset portfolios, with an average allocation of 26% to public equities and 20% to fixed income and cash.

The allocation to cash remains relatively high compared to historical levels. However, not all alternative investments enjoy the same level of interest from family offices. While the past decade saw substantial investments in illiquid assets like private equity, private debt, and private real estate, many family offices have since reached their allocation limits for these investments in their portfolios.

As a result, short-term opportunities are gradually gaining attention. Cryptocurrency has appeared in family office portfolios, with BNY Mellon reporting a 5% allocation to this volatile asset class. "The report explores family offices that invest in cryptocurrencies, with motivations varying," it notes. "More than half mentioned keeping up with new investment trends and opportunities. Over 30% mentioned interest from current leadership or the next generation of the family office."

In summary, the family office sector is experiencing unprecedented growth and transformation. As wealth continues to accumulate and the number of high-net-worth individuals increases, the role of family offices in wealth management and succession planning is becoming increasingly important. In the future, family offices will continue to adapt and innovate to meet client needs and play a key role in the wealth management industry.

Malaysia

Chairman of
the Family

Vicky Chen

Legacy Association

Graduated
from a Law
Program in the UK

A well-known trust company
in Kuala Lumpur with over 10 years
of practical experience.

The main areas of focus at a well-known trust company in Kuala Lumpur include assisting with the management and planning of family trusts, insurance trusts, charitable foundations, corporate succession trusts, and family offices.



Malaysia: The New Top Choice for Retirement for Hong Kong and Chinese Nationals.

In recent years, Malaysia has gradually become a top retirement destination for many Hong Kong and Chinese nationals. Behind this trend lies a series of economic and social factors that have allowed Malaysia to stand out in the Asian retirement market.



1 Cost of Living and Purchasing Power Parity

The cost of living in Malaysia is relatively low, especially in terms of basic living expenses such as housing, food, and healthcare. Compared to major cities in Hong Kong and mainland China, Malaysia offers a significant advantage. According to the theory of purchasing power parity, retirees in Malaysia can achieve a relatively higher quality of life with lower expenses. This cost difference greatly increases the real purchasing power of retirement income, allowing retirees to enjoy a more comfortable and flexible lifestyle.

2 Geographical Advantage and Cross-border Mobility

Malaysia's geographical location in the heart of Southeast Asia offers convenient transportation, with frequent flights to and from China and Hong Kong, ensuring close connections between retirees and their families and friends. The ease of cross-border mobility reduces the psychological cost of migration, making retirees more flexible in choosing their place of residence. In addition, Malaysia's tropical climate is warm and pleasant, with stable temperatures year-round, which is suitable for the health needs of elderly individuals.

3 Multiculturalism and Social Integration

As a multicultural country, Malaysia is home to various ethnic groups, including Malays, Chinese, and Indians, creating a rich and vibrant cultural landscape. This diversity offers foreign retirees an open and inclusive social environment, reducing cultural shocks. Additionally, English, widely spoken in Malaysia, lowers language barriers and enhances social integration.

4 Policy Support and Economic Stability

The Malaysian government's "Malaysia My Second Home" (MM2H) program is one of the key policies designed to attract foreign retirees. This program offers long-term residency visas, allowing retirees to purchase property in Malaysia, enjoy tax benefits, and access a range of other conveniences. Additionally, Malaysia's relatively stable economy and friendly political environment provide a secure foundation for a comfortable retirement.



5 Medical Care and Health Management.

Malaysia boasts a comprehensive healthcare system, with several hospitals internationally accredited and relatively affordable medical costs. This attracts many retirees who prioritize health management. The high-quality medical services and well-established health management system ensure that retirees in Malaysia can receive timely and effective healthcare.

6 Real Estate Market and Investment Returns

Compared to the high property prices in Hong Kong and Mainland China, Malaysia's real estate market is relatively more affordable and offers strong investment potential. For retirees, purchasing property not only fulfills their housing needs but also serves as a stable investment option, allowing them to benefit from capital appreciation. Additionally, Malaysia's real estate market is relatively open, with the government encouraging foreign property ownership through favorable policies.

7 Financial Services and Wealth Management

As an important financial hub in Southeast Asia, Malaysia boasts a well-developed financial services sector. Institutions like Timeless International Family Office provide a variety of financial services, including offshore trust accounts, tax management, investment planning, overseas account opening, and company formation. These services offer retirees comprehensive wealth management solutions, ensuring their assets are preserved and grow in value during their retirement.

8 Social Security and Community Support

Malaysia has relatively good public security, with a lower crime rate, which provides retirees with a stronger sense of safety. Additionally, local communities are generally welcoming to foreign residents, and many areas have dedicated expatriate communities offering various services and activities. This helps new immigrants integrate into local life more quickly.



Overall, Malaysia stands out as the new top destination for retirees from Hong Kong and China, offering a wide range of advantages. From cost of living, geographic location, cultural diversity to economic stability, health-care, real estate investment, and financial services, Malaysia demonstrates a strong appeal. Looking ahead, as these strengths continue to be leveraged, Malaysia is expected to attract more retirees and become a significant player in the global retirement market.

Mentor's Words



Insights and Suggestions in Extraordinary Achievements.

Over 30 years in the field of overseas asset management.

Family Inheritance Planner Association

Head of Asia-Pacific Region and Senior Certified Mentor

ROME CHAN

From Frontline to Management. The Secret to Clear Goals.

I have been engaged in the finance industry, focusing on asset management for over 30 years. I have long heard of 'family offices,' which have accounted for over 50% in European and American countries since the 20th century. In recent years, this concept has also developed rapidly in the Asia-Pacific region (such as Hong Kong, Singapore, Shang-

hai, Shenzhen, etc.).

From banks establishing 'family office departments' to well-known investment banks and private institutions investing substantial manpower and resources, the growth in such a short time has been astonishing. This has further convinced me that this blue ocean market has already welcomed opportunities in the Asia-Pacific region!

Utilize Tools Effectively to Become a Principled Planner.

Having been involved in the trust industry for over 10 years, I have noticed that many of the world's top entrepreneurs have various wealth-related needs. The main reason is that having wealth involves issues of 'security,' leading them to be very concerned about how to arrange things to protect themselves, their families, and their assets.

In this process, I found that 'family offices' and 'trusts' are excellent wealth management solutions that can help these

high-net-worth clients address concerns about 'security' and 'privacy' among other aspects. This is why I chose to deepen my understanding and exploration of this field, and I have also noticed a rapid increase in talent demand in this blue ocean market.

I believe I should bring this concept to the Asia-Pacific region, hoping to spread the ideas and concepts of 'family legacy planning' and 'family offices' throughout the Asia-Pa-

cific region, including Hong Kong, Singapore, Shenzhen, Kuala Lumpur, Taipei, and many Chinese communities. This way, more people who wish to enter and engage in this industry can join hands to develop their careers.

As an international family wealth succession planner, it is essential to first have one's own expertise. Regardless of whether one has previously worked in finance, law, accounting, or related industries, having professional knowledge can attract clients' trust.

It is also important to have an open mindset. When one's thinking is open, it attracts many opportunities and allows one to act as a mediator to broaden clients' perspectives, thereby providing more services to genuinely help them.

Another crucial point is to possess integrity and honesty. In the finance industry, everyone has some degree of self-interest, whether it's oneself, partners, collaborators, or clients. However, we must understand how to balance this self-interest and be honest about it, always remembering to prioritize the clients' best interests.



The most important thing is that money is never-ending. Sometimes, when you don't earn money in the moment, you may feel like you've lost out. However, upon reflection, you will realize that a loss can be another form of gain. When you present proposals to partners and clients, you are already demonstrating your value. Sometimes, clients may not agree with your ideas, and you might feel that you have spent time and leveraged your connections without a return.

On the surface, this may seem like a loss, but as long as you believe in yourself and continue to do the right things sincerely to create value for others, what seems like a loss now can turn into a gain in the future.



In the field of 'trusts,' there are three certainties that represent its core value. What 'trust' cares most about is the client's (founder's) original intention and purpose: to pass valuable assets on to the people, causes, or things they care about.

Sometimes, clients may not have a succession plan in place, but when they have sufficient assets, they can invest in causes they are passionate about. They can find a trustworthy person or institution to help realize their wishes according to their intentions.

For example, this can involve 'social causes,' 'environmental protection,' or caring for 'beloved pets,' among others. As international family legacy planners, we must provide a sense of 'trust' to our clients, because 'Trust is Trust'—the essence of a trust is 'trust.'

How to earn the client's (founder's) complete trust is the mission and direction for which legacy planners must strive.



Having a Good Business Platform

The main core of this course is to center your work around the value of others, with the 'beneficiaries' they care about being the ultimate focus of your service. The obligations you commit to are also the fundamental concept of trusts.

In summary, the international family legacy planner certification course plays a significant role in opening opportunities for those interested in family legacy planning. It provides them with an internationally recognized credential while also helping them understand the current topics of concern to clients and inspire new ideas. Through case studies and exchanges, participants can gain hands-on experiences.

As an international family legacy planner, the initial impression is about how to gain clients' trust, which is a key focus of the certification course.



The international family legacy planner certification course is constructed by the American Association of Family Legacy Planners (AFIP). Upon completion of the course, participants will receive a certification that enhances clients' trust in their expertise.

When organizing a professional team to provide services to high-net-worth clients, it is essential to have lawyers, accountants, and certified international family legacy planners to establish a reliable and trustworthy connection among all parties.

Therefore, I believe this course presents a great opportunity for those aspiring to develop in this industry. Throughout the process, participants will also meet fellow students from various fields, each of whom is a professional in their industry. This course can also help in finding future partners to collaborate and develop future ventures.

Most importantly, it is crucial to find a good platform that offers an opportunity to shine and make a significant impact.



11/21 – 11/23

Certification Course International Family Legacy Planner

The International Family Legacy Planner Course provides comprehensive wealth planning for high-net-worth individuals and families through trusts. Covering legal, financial, and practical analysis, the course offers the most professional and complete content.

Level 2



Scan



Taught by experienced overseas and interactive teaching method with practical insight into Wealth Succession Industry
Taught in Chinese, no need to go abroad Engaging and not rigid No empty theoretical International Professional Certification

Section

1

High-net-worth individuals
Financial freedom
Four core issues

Section

2

Family Legacy
Wealth Protection
Offshore Trusts and
Onshore Trusts
Analysis of Offshore
Trust Case Studies

Section

3

Family Office
Global Wealth
Management Industry
Functions and Benefits
of Family Offices
How to Establish One
and the Best Countries
or Regions to Set Up a
Family Office

Section

4

International Family Legacy
Planner
Wealth Steward for
High-Net-Worth Individuals
How to Gain Customer
Trust and Effectively
Provide Diversified
Services
How to Find a 'Way Out'
in a Chaotic Market
Through Physical and
Mental Well-being
(Mindfulness)

Section

5

Introduction to Global
Asset Planning Case
Studies
Framework Establishment and
Operation
Results Sharing and
Graduation Ceremony



ROME CHAN

Top Experts. Leading to Success

Professional Expertise. International Certification
Field of Overseas Asset Management
"Over 30 Years of Experience"



International Family Legacy
Planner Certification

☆☆☆ American Association of Family Legacy Planners

Head of Asia-Pacific Region and Senior Certified Mentor



Family
Inheritance
Planner
Association



Trust Assets Custody (TAC)

Timeless International Family Office has recently launched a global offshore business solution! Clients can effortlessly access their global assets using an exclusive credit card tied to their trust assets.

Exclusive Credit Card for Trust Assets **5** Features

Borderless Spending Unlimited Enjoyment

"You can use it anytime at merchants and tourist destinations that accept credit card payments, enjoying a global, quick, convenient, and secure shopping experience."

✔ Applicable in 210 countries and regions

No personal credit Check required

"Unlike credit cards issued by regular banks, there is no need to wait for bank approval or credit limit activation, making it suitable for all types of applicants."

✔ No Hidden Fees

Budget Management

We provide you with a convenient and quick platform that allows you to easily check all your trust-managed assets, Mastercard balance, spending records, and other detailed information at any time. This not only offers convenience and peace of mind but also provides more accurate assistance for your daily financial management.

✔ 线上随时便利查询

Unlimited Spending Global Withdrawals

The credit limit for spending is entirely based on the value of the assets you hold in the trust company. (Please refer to the daily legal limits applicable in the respective countries and regions.

✔ Applicable at most ATMs worldwide.

Easy Application

Simply fill out basic information and provide identification documents. The application process is automatically approved by a computer, and asset custody is managed by a licensed trust company

✔ Simple and Quick Application

✔ Card Issuance in a Short Time

TAC Trust Asset Credit Card Scope of Application

- The primary cardholder can issue supplementary cards to each family member, allowing for advanced asset allocation through the trust.
- "The primary cardholder can issue supplementary cards to every employee of the company, allowing part of their salary and benefits to be paid using the trust asset credit card. This not only facilitates legal tax exemptions but also addresses issues related to the utilization of funds, transfers, and currency for multinational companies."
- The primary cardholder can use supplementary cards as a distribution tool for bonuses to company shareholders, executives, and key employees. In addition to gaining control over the distribution, the primary cardholder can also set conditions for stakeholders to receive dividends in advance through the trust agreement.
- Become a valued partner in our business collaboration; through supplementary cards, we can establish an innovative business model. By applying for supplementary cards and allowing supplementary cardholders to use the TAC trust asset credit card for their purchases, the primary cardholder can enjoy additional rewards and benefits.



共同联合发行



国际传承学院
International Heritage Institute



国际华人传承协会
International Chinese Inheritance Association



马来西亚家族传承协会
FAMILY INHERITANCE ASSOCIATION
OF MALAYSIA



国际华人传承协会



INHERITANCE JOURNAL